ECONOMICS
B.A. – I BA/B.Sc
Paper -I
MICRO ECONOMICS

**Note :-** The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each

**Unite – I**  **Introduction :-** The subject matter of Economics, Scope and Method of Economics, The Economic Problem, Scarcity and Choice, the question of what to produces ? How to produce ? and how to distribute the output ? Reading and working with graphs, the functioning of Market Economy. Price Mechanism and Profit Maximisation.

**Mathematical Concept :** Variables, functions, equations and Identities, slop of line and curve.

**Unite – II**  **Theory of Consumer Behaviour :** Utility Analysis-utility and satisfaction, Total and Marginal utility, Cardinal and Ordinal Approach, Law of Diminishing Marginal Utility, Law of equi-marginal utility, Consumer’s Equilibrium, Indifference curve Analysis – evolution and development of Indifference curve, Meaning and definition of Indifference Curve, properties of Indifference Curve, Indifference Schedule and curve, Diminishing Marginal Rate of Substitution, Consumer’s Equilibrium, Griffin’s paradox and Inferior goods.
Demand and Supply :- Demand supply schedule and demand supply curve, Market vs. Individual demand; Expansion and Contraction of Demand, Increase and Decrease in Demand, Factors influencing demand, Law of Demand. Elasticity of Demand; changes in supply and factors influencing supply.


Books Recommended
2. R.G. Lipsey : An Introduction to positive Economics.
5. मिश्र एवं पुरी : व्यष्टि अर्थशास्त्र
**Note :-** The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each


**Unit –II**  **Agriculture :-** Trends in production and productivity. New Agricultural Strategy, Impact of Green Revolution, Disparities
in Agricultural Growth – disparity of crops, regional disparity, Issues related to land less agricultural labour and small and marginal farmers, Rural Credit, Agricultural Marketing, Irrigation and Water Management, Agricultural price policy, Agricultural rural development programmes. Land reform in agriculture

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Books Recommended

1. Alak Ghosh : Indian Economy
2. Dutta and Sundram: Indian Economy
3. Govt. of India : Annual Economic Survey
4. मिश्र एवं पुरी : भारतीय अर्थव्यवस्था
5. डॉ एसएन सिंह एवं सुनील कुमार सिंह : भारतीय अर्थव्यवस्था
6. डॉ एसएन अग्रवाल : भारतीय अर्थव्यवस्था

B.A. – II
Paper -I
MACRO ECONOMICS

Note :- The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each

Unite – I Macro Economics National income analysis : Meaning, Subject matter and limitation of Macro Economics, Macro Economic paradoxes; Role of Govt. in Macro Economy Macro Statics; Comparative statics and dynamics.
Meaning of National Income accounts; Some basic Concepts-domestic territory of a country, Normal Resident of a country; Stocks and flows; National capital, wealth and income; National Income and related aggregates, GDP, GNP, NDP,
NNP (Both at market price and factor cost); Private income; personal income; disposable income; Capital formation. Distinction between goods and services, producers’ goods and consumer goods, intermediate goods and final goods.

**Unit II**  
**Generation of income and Measurement of National Income:**
Generation of Income and production process, sources of income-Domestic factor of income; compensation of employees; operating surplus; Mixed income of self employed; Net factor income form abroad, Methods of measurement of National Income-Value added method, Expenditure, method,

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Components of final expenditure Method; Limitations of GDP Concept –green accounting ; Parallel Economy.

**Unit-III**  
**Determination of Income and Employment:**
The classical theory of employment the labour market; the product market, the capital market; Concept of wage-price flexibility ; Keynes. Criticism of the classical Model.

**The Keynesion model** – Aggregate expenditure and equilibrium output; Concept of effective demand; theories of macro Consumption function; Investment function; Saving and investment equilibrium- Ex- Post and ex-ante. Liquidity trap, role and importance of investment multiplier. Elementary ideas of IS & LM curves.
Unit-IV  **Trade Cycles** :-  Nature and characteristics; Hawtray’s monetary theory; Hayek’s over-investment theory; Keynes’ views on trade cycles; the concept of accelerator; Super Multiplier, Multiplier - accelerator theories of trade cycles; control of trade cycles.

**Books Recommended**

1. Shapiro : Micro Economics
2. Manikew : Micro Economics
3. R. S. Rana : Micro Economics
4. डॉ० एम०एल० झीगन : समस्ति अर्थशास्त्र
5. डॉ० एस०एन० सिंह : समस्ति अर्थशास्त्र
eवं सुनील कुमार सिंह
6. डॉ० एस०एन० लाल : समस्ति अर्थशास्त्र
ECONOMICS
B.A. – II
Paper -II
Money Banking and Public Finance

Note :- The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each


Unit –II Theory of Commercial Banking:- Theory of Credit creation, Credit Multiplier , theory of Central Banking, Techniques of credit control, Monetary Policy, Objectives of Monetary Policy in a developing economy. The Reserve Bank of India, its role and policies realting to the development of the Indian Economy.

Finance, Externalities and market Failures, Views of Prof. Musgrave and Mrs. Ursala Hicks, Tests of Maximum Social Advantage.


**Books Recommended**

2. Dillard, D. : The Economics of J.M. Keynes
3. Halm, G.N. : Monetary Theory
4. डॉ टी0पी0 सेठी : मुद्रा बैंकिंग एवं लोक वित्त
5. डॉ0 एस0एन0 सिंह : मुद्रा बैंकिंग एवं लोक वित्त
   एवं सुनील कुमार सिंह
7. डॉ. एम. एल. योहा : मुद्रा बैंकिंग एवं लोक बिंदु
ECONOMICS
B.A. – III

Paper –I (Compulsory)

International Economics

Note :- The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each

Unite – I  **Scope of International Economics :-** Definition and Nature of International Economics, Internal and International trade, the Pattern of Trade, The gains from Trade, Basis for International Trade, the concept of Comparative Advantage, Transport cost and non-traded goods, Reciprocal Demand, Opportunity cost theory of International trade, Hecksher-Ohlin model –an elementary treatment.

Unit –II  **International Trade Policy :** The case for free trade, Protection, Basic Tariff Analysis, Import-Quotas Theory, Other trade policy instruments, international negotiations and trade policy. Meaning of Balance of payment, difference between and balance of payments. Correction and adjustment of balance of payments.

Unit-IV **India’s Foreign Trade** : Importance of Foreign trade for a developing economy, Foreign trade since independence, Composition of India’s Foreign Trade, Direction of India’s Foreign Trade, Trade Polices, Balance of Payments Crisis. Impact of W.T.O. upon India’s Foreign Trade, The need for foreign capital and Government’s policy of foreign direct investment.

**Books Recommended**

1. Harberler : Theory of International Trade
2. Salvator : International Economis
3. डॉ0 सुदामा सिंह एवं वैश्य : अन्तर्राष्ट्रीय अर्थशास्त्र
4. डॉ0 एस0एन0 सिंह : अन्तर्राष्ट्रीय अर्थशास्त्र एवं सुनील कुमार सिंह
5. बरला एण्ड अग्रवाल : अन्तर्राष्ट्रीय अर्थशास्त्र
B.A. – III
Paper –II (Compulsory )
Issues of Economic Growth and Development

Note :- The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each


Unit –II Theories & Approaches to Economic Development :-
causation, unlimited supply of labour, Big push, Balanced growth, unbalanced growth, critical minimum effort thesis; low income equilibrium trap-Dualism; Technical change. Harrod and Domar. Model of growth.

Unit – III **Sectoral View of Development** : - Role of agriculture in economic development; Importance of land reforms; Efficiency and productivity in agriculture, New technology and sustainable agriculture; Globalisation and agricultural growth; Rationale and pattern of industrialisation in developing economies. The choice of technique appropriate technology and employment; Small scale vs. Large scale production, Terms of trade between agriculture and industry; Infrastructure and its importance in development.

Unit – IV **Macro Economic Policy and Economic Development** :- Role of monetary and fiscal policies in developing countries, External Resources, FDI; Aid Vs. Trade, Technology inflow; MNCs, Activity in developing countries; IMF and world Bank policies for developing countries.

**Books Recommended**

1. Todaro, M.P. : Economic Development in the Third world
2. Thirlwal, A.P. : Growth and Development
4. डॉ सोएन सिंह : समृद्धि एवं विकास का अर्थशास्त्र
B.A. – III
Paper – III –A (Optional)
Quantitative Methods in Economics

Note :- The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having $7\frac{1}{2}$ Marks each


Unit – II Calculus : Units, functions, Derivation of functions of one and two variables, Maxima and Minima and Economic problems related to maxim- minima, convexity & concavity of curves, Partial Derivation and their uses in economics.

Unit – III Bivariate Distributions and Simple Linear Regression :- Marginal and conditional distributions : Discrete case ; covariance and correlation ; rank correlation . Simple Linear regression ; method of least squares ; Derivation of the normal equation ; standard error of regression (SER).
Unit – IV  **Index Numbers and Time Series** :- Concept of an index number ; Laspeyer’ Paasche’s and Fisher’s Index Numbers; Time Reversal ; Factor reversal and circular tests; chain base index ; problems in the Construction of an index number; splicing; base shifting and use of index number for deflating other series.

Time Series analysis, component of time series.

**Books Recommended**

1. Mehta & Madani : Mathematics for Economic
2. R.G.D. Allen : Mathematics for Economic
B.A. – III
Paper – III –B (Optional )
History of Economic Thought

Note :- The Question paper will have two question the first section is compulsory containing ten short answer question each of two marks based on all the four unit. From section there will four question one from each units with internal choice and having 7½ Marks each

Unite – I Nature and Importance of Economic Thought; Ancient Economic thought –Hebrew, Greek Roman and Medieval Economic thought ; Mercantilism ; Physiocracy.

Unit –II Development of Classical Political Economiy-Classical political economists –Adam Smith; David Ricardo; T.R. Malthus; J.S. Mill ; Utopsian Socialism; Scientific Socialism and Karl Marx.


Unit – IV Modern Economic Thought(Indian & Western) : J.M. Keynes; Neo-Keynesians–Friedman; Fiscalism vs. Monetarism. Indian Economic Thought : Kautilya ; Early National Economic Thinking ; Naroji; R.C. Dutt; The Economic Ideas of Gandhi; Nehru and Amartya Sen.
Books Recommended

1. Gide & Rist. : History of Economic Doctrines
2. Lews and Haney : A History of Economics Though
3. Dr. S. K. Srivastava : History of Economics Though
4. जी०सी० सिंघई : आर्थिक विचारों का इतिहास
5. अवध किशोर सक्सेना : आर्थिक विचारों का इतिहास